

*Spring 2019*

*IN THIS ISSUE*

page **2**  
Letter from the President/CEO  
7<sup>th</sup> Annual Pima Federal Golf Classic  
New Branch in Sahuarita

page **3**  
New Membership Enhancements  
Annual Meeting

page **4**  
I Am Pima Award Winners  
Pima Federal Education Award  
Important Updates

**Smart. Simple.  
Personal.**



## A Letter from the President/CEO

Eric H. Renaud,  
President/CEO

Dear Member,

I'd like to take a moment to reflect on the extraordinary progress made by your credit union in 2018. We set out with the goal to improve efficiencies, reduce operating expense and increase revenue to strengthen the cooperative and improve the value of services we offer. I'm pleased to report that we ended the year with record earnings of \$6.7 million, record total assets of \$551.4 million, and a strong capital ratio of 11.22%. The growth of our credit union can also be noted by strong deposit and loan growth which increased by 12.64% and 13.52% respectively in 2018.

Through lower operating expenses and enhanced earnings, we have continued to lower or eliminate fees, increase deposit rates, and remain competitive on loan rates – all with you in mind, our valued member. In addition, we have added Business Loans, Construction Loans, and a new dividend paying checking account called CareFREE Plus Checking to our product lineup. Each new offering reflects our value promise – *Smart. Simple. Personal.* – as we remain committed to expanding our product offerings without compromising our personal approach to simplifying your banking experience.

I'm also happy to announce that we will be opening a new branch in Sahuarita later this year. We look forward to serving both current and new members and to being a part of this vibrant community.

In closing, I'd like to offer my sincere appreciation to our Board of Directors, volunteers, and staff for their continued dedication to the credit union and our membership. It is because of your service, support, and commitment to our shared values that we continue to flourish. And most importantly, I wish to thank you, our member, for continuing to place your loyalty and trust in Pima Federal Credit Union.

Sincerely,

*Eric Renaud*

Eric H. Renaud  
President & CEO

THE SEVENTH ANNUAL

# Pima Federal GOLF CLASSIC



Thursday, May 2, 2019  
The Golf Club at Dove Mountain

**\$367,000** TOTAL RAISED FOR OUR COMMUNITY SINCE 2013

This year, we're proud to extend support to the everyday heroes who are committed to making our communities a better place.

### BENEFICIARIES

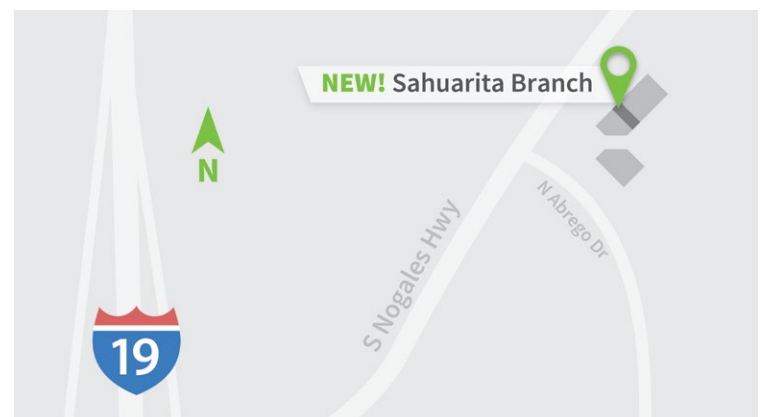


Help us champion this cause by sponsoring, golfing, providing a silent auction item, or making a one-time donation. For details, visit:

[PimaFederalGolfClassic.com](http://PimaFederalGolfClassic.com)

## New Sahuarita Branch

Pima Federal is excited to expand our services to the growing and vibrant community of Sahuarita! Our 9th branch is expected to open mid-2019 at the S. Nogales Hwy. and N. Abrego intersection. Pima Federal's commitment to helping others and improving the financial lives of our members and community remains strong and constant. We look forward to serving our members where they live and work and to partnering with area organizations that support the development of the Sahuarita community.



# New Membership Enhancements

Pima Federal continues to focus on ways to improve your overall experience and add value to your financial life. In 2018, emphasis was placed on creating new, relevant product lines to help meet our members' needs for business, home, and a more convenient and rewarding banking experience. Take a look at some of what's new:

- ▶ **Business Loans** – We now offer commercial and multi-family real estate loans, as well as business term loans and lines of credit. We believe that when our members succeed, we succeed, and are pleased to offer customized solutions to help your business grow.
- ▶ **Construction Loans** – Building a custom home is an exciting process that requires detailed planning and a clear vision. If you're considering having a custom home built, let Pima Federal provide a custom loan to help you make that vision a reality.
- ▶ **Thornsdale Branch Remodel** – In an effort to create a more welcoming experience for members who frequent our Thornsdale branch, we've recently finished a complete remodel of that location. We invite you to stop in to meet Lynda Mahoney and her friendly team next time you're in the area!
- ▶ **CareFREE Plus Checking** – We are excited to announce our first ever dividend paying checking account! We keep things simple by not requiring a minimum balance or monthly minimum transactions. In order to receive your earned dividend each month, simply elect to receive electronic statements and set up a monthly direct deposit of at least \$1,000.
- ▶ **Recently Enhanced Mobile App** – If you haven't already downloaded the Pima Federal app, the time is now! Not only can you view your account activity and deposit checks with the snap of a picture, you can now set up transfers to/from other financial institutions and easily transfer money to other Pima Federal members. Learn more by visiting: [pimafederal.org/online](http://pimafederal.org/online).



# Annual Meeting



This year's annual meeting will be held on Tuesday, April 16 at the Tucson Marriott University Park at 880 East Second Street, Tucson, AZ 85719. The meeting is scheduled to begin at 6:00 pm and end at 7:30 pm. This annual meeting is exclusively for members of Pima Federal and we kindly ask that you please bring verification of membership with you (membership card, debit card, check, etc.). We look forward to seeing you there! Parking will be available in the Main Gate Garage.



## Important Dates:

- Apr 16 Annual Meeting
- May 2 Pima Federal Golf Classic
- May 27 Memorial Day  
*ALL LOCATIONS WILL BE CLOSED*
- May 31 Pima Federal Education Award  
*APPLICATION DEADLINE*
- Jun 30 Good Grades Program  
*SPRING REPORT CARDS DUE*
- Jul 4 Independence Day  
*ALL LOCATIONS WILL BE CLOSED*
- Sep 2 Labor Day  
*ALL LOCATIONS WILL BE CLOSED*

## 2018 Community Impact

- Volunteer Hours.....2,149
- Number of Organizations supported .....83
- Percentage of employees volunteered.....72%
- Number of Students taught directly by Pima.....802
- Students taught through Banzai Sponsorship.....1,900
- Education Awards/Scholarships provided.....\$8,000
- Pima Shares Community Giving .....\$34,350
- Golf Classic Proceeds/Contribution .....\$50,000

## FOLLOW US FOR NEWS, CONTESTS & MORE!

[pimafederal.org/news](http://pimafederal.org/news)

OR

@pimafederal on



**CONTACT US:** ☎ 520.887.5010  
🌐 [pimafederal.org](http://pimafederal.org)



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# I Am Pima Awards

The I AM PIMA award recognizes Pima Federal employees who live our Common Purpose of Helping Others and exemplify all five of Pima Federal's Shared Values of service excellence, teamwork, integrity, engagement, and community involvement.

Each year, several outstanding Pima Federal employees from various departments and locations are nominated for this great honor.

This year Sarah Holt, Vice President of Human Resources and Felicia Espinoza, Deposit Operations Officer were the recipients of this outstanding award. These two employees demonstrate the values of our credit union and live our common purpose of helping others. In addition to performing their job duties in a manner that consistently exceeds expectations, they are both passionate about giving back to the community!

We are very proud of our dedicated staff and honored to work with such great individuals. Please join us in congratulating Sarah and Felicia for this most deserving honor.



## Pima Federal Education Award

**Deadline: May 31, 2019**

As a credit union founded by teachers, Pima Federal has remained dedicated to supporting education in our community and the Education Award is one of the many ways this is displayed.

Each year, Pima Federal awards four \$2,000 education awards to graduating

high school seniors to support them in their pursuit of a college degree. Applications are now being accepted and members are encouraged to apply through May 31, 2019. For more information and to apply, please visit: [pimafederal.org/youth](http://pimafederal.org/youth).

## Go Mobile!

- ▶ Deposit checks on the go
- ▶ Transfer funds to other Pima Federal members
- ▶ Set up transfers to/from other financial institutions

[pimafederal.org/online](http://pimafederal.org/online)

