

Notification of Temporary Suspension of Savings and Money Market Accounts Transaction Limits

In response to the effects of the COVID-19 national emergency on personal finances, Regulation D (Reserve Requirements of Depository Institutions) has been amended to remove the limits on transfers and withdrawals from savings and money market accounts. This amendment is currently temporary.

In response to the Regulation D amendment, Pima Federal Credit Union is suspending Section 2 (Transfer Limitations) of the Electronic Fund Transfers Agreement and Disclosure. While the amendment is in effect, there will be no limitation to transfers or withdrawals from your savings and money market accounts. We are taking this measure to provide you with easier access to your funds during the COVID-19 pandemic.

If the Regulation D amendment is repealed, Pima Federal Credit Union will reinstate the transfer limitations in Section 2 of the Electronic Fund Transfers Agreement and Disclosure.