



MEMBER UPDATES

January 2021

QUARTER 1

“Pinless” Debit Transaction Disclosure

Pima Federal Credit Union enables non-VISA® debit transaction processing and does not require that all such transactions be authenticated by a PIN. A non-VISA® transaction may occur on your Pima Federal Credit Union debit card through the STAR® Network.

Below are examples to distinguish between a VISA® and a non-VISA® transaction:

- ▶ To initiate a VISA® transaction at the point of sale, the cardholder swipes the card, enters it into the chip reader, signs a receipt, or provides a card number for a purchase through the internet, mail or telephone.
- ▶ To initiate a non-VISA® transaction, the cardholder swipes the card or enters it into the chip reader, and enters a PIN.
- ▶ Another form of a non-VISA® transaction is a “pinless” debit in which the cardholder provides the card number to the merchant through the internet, mail or telephone. These types of transactions may be processed by a bill payment merchant or a government agency.

A non-VISA® “pinless” debit transaction may not include consumer benefits provided by VISA® (e.g. zero liability, \$50 consumer loss cap, provisional credit policies of VISA®, and the VISA® chargeback and dispute resolution).

Important Dates:

- Jan 1 New Year’s Day
ALL LOCATIONS WILL BE CLOSED
- Jan 18 Martin Luther King Day
ALL LOCATIONS WILL BE CLOSED
- Jan 31 Good Grades Program
FALL REPORT CARDS DUE
- Feb 15 Presidents’ Day
ALL LOCATIONS WILL BE CLOSED
- Feb 17 Full Staff Meeting
ALL LOCATIONS WILL OPEN AT 11AM
- Mar 31 Pima Federal Education Award
APPLICATION DEADLINE

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EDUCATION AWARD

Application now available!

PIMAFEDERAL.ORG/YOUTH

DEADLINE FOR SUBMISSIONS

MAR31
2021

2021 Board Elections

In 2021, three of our Board Members will have reached the end of their elected term and will be running for reelection. A brief biography of each candidate is included. Please take a few minutes to look over their credentials and accomplishments. In the event other Pima Federal members would like to run for one of the three openings on the Board of Directors, please follow the instructions below.

Pima Federal's nine-person Board of Directors is comprised of members who volunteer their time working with

management to set policy and oversee the credit union. Board positions are held for a three-year term. Pima Federal members may run for the Board by mailing a petition signed by 500 members to:

**Chair, Nominating Committee
Pima Federal Credit Union
P.O. Box 50267, Tucson, AZ, 85703**

The petitions must be received by April 15, 2021. Each candidate must be a member of Pima Federal Credit Union and at least 18 years of age. Employees and members of their immediate

families are not eligible for the Board. All candidates nominated either by the nominating committee or by petition must be placed before the members. If petitions are received, nominations will be posted in a conspicuous place in each financial center no later than April 20, 2021. The credit union will not conduct the election by ballot and there will be no nominations from the floor when the number of nominees equals the number of open positions.

Candidates for the Board of Directors

David Bosman (*incumbent*)

- ▶ CU volunteer since 1971; presently Vice Chairman of the Board.
- ▶ Member of the credit union's Asset Liability, Bylaws, and Facilities Committees.
- ▶ B.A. Degree in Public Management, St. Mary's College, Moraga, CA., Graduate of Federal Bureau of Investigation National Academy.
- ▶ Retired Assistant Chief for the Pima County Sheriff's Department. Served in law enforcement for 33 years. Current contractor with Homeland Security and Department of Justice

James Kisner (*incumbent*)

- ▶ CU volunteer since 1986; presently Chairman of the Board.
- ▶ Serves in the credit union's ALCO and Facilities Committees.
- ▶ Retired Chief of the Flowing Wells Fire District. Served in Fire and EMS for 35 years.

Jason Larter (*incumbent*)

- ▶ CU volunteer since 2015; presently Board member.
- ▶ Member of PFCU for over 32 years
- ▶ Board member since Fall 2018
- ▶ Serves on Compensation Committee
- ▶ Deputy Chief with the Oro Valley Police Department with over 33 years of service



SAVE THE DATE

**2021
Annual Meeting**

TUESDAY, MAY 25

Join us virtually as we look back at 2020 and look forward to 2021 as we celebrate 70 years in the community!

Further details to follow in our next newsletter.

