



Month End Performance Report May-20

Financial Condition

	<u>Balance</u>
Cash	\$84,833,195
Investments	\$137,867,369
Gross Loans	\$433,082,554
Net Deferred (Fees) Costs	\$1,201,365
Allowance for Loan Loss	(\$4,169,468)
Net Loans	\$430,114,451
Fixed Assets	\$19,005,174
Other Assets	\$18,930,250
Total Assets	<u>\$690,750,439</u>
Regular Shares	\$179,092,458
Share Drafts	\$121,438,412
Money Market	\$186,156,856
Escrow Shares	\$884,787
IRA Shares	\$24,452,872
Certificates	\$77,491,708
Non-Member CDs	\$0
Business Accounts	\$8,662,794
Total Shares	\$598,179,886
Funds Purchased	\$10,000,000
Other Liabilities	\$8,919,429
Total Liabilities	\$617,099,315
Regular Reserves	\$5,672,387
Undivided Earnings	\$67,028,128
Unrealized Gain (Loss)	\$950,610
Total Equity	\$73,651,124
Total Liabilities & Equity	<u>\$690,750,439</u>

Delinquent Loans Summary

60 to 179 Days	\$1,174,184
More Than 179 Days	\$158,835
Total	\$1,333,019
Delinquent Loans / Gross Loans	0.31%
Delinquent Loans / Total Assets	0.19%



Income Statement

	<u>Month to Date</u>	<u>Year to Date</u>
Interest on Loans	\$1,763,220	\$8,807,061
Interest on Investments	\$239,733	\$1,369,437
Equity Profit and Loss	\$193,633	(\$543,804)
Total Interest Income	\$2,196,586	\$9,632,694
Dividend Expense	\$277,616	\$1,455,531
Funds Purchased	\$0	\$954
Total Interest Expense	\$277,616	\$1,456,485
Net Interest Income	\$1,918,970	\$8,176,209
Provision for Loan Loss	\$420,000	\$1,773,331
Net Interest Income after Prov	\$1,498,970	\$6,402,878
Share Fee Income	\$176,410	\$1,234,204
Loan Fee Income	\$47,080	\$328,549
Sold Loan Fee Income	\$1,888	\$9,731
Debit Interchange Income	\$332,256	\$1,575,116
Credit Interchange Income	\$14,116	\$97,341
Income from Reimbursement	\$39,802	\$376,095
Other Misc Income	\$70,828	\$252,624
Other Gain/(Loss)	(\$4,000)	\$124,583
Total Non-Interest Income	\$678,380	\$3,998,243
Salary & Benefits	\$813,895	\$3,886,693
Travel & Conference	\$1,245	\$72,113
Occupancy	\$134,861	\$659,244
Office Operations	\$228,469	\$1,191,273
Marketing	\$33,136	\$240,772
Loan Expense	\$80,670	\$438,379
Professional & Outside	\$71,614	\$325,658
Member Service Operations	\$239,285	\$1,182,960
Other Misc Expense	\$20,029	\$122,041
Total Non-Interest Expense	\$1,623,205	\$8,119,134
Net Income	<u>\$554,145</u>	<u>\$2,281,987</u>

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Antonio Dias

Chief Financial Officer