



## Month End Performance Report Nov-2018

### Financial Condition

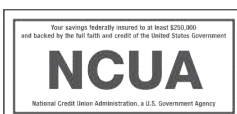
	<u>Balance</u>
Cash	\$39,305,969
Investments	\$148,716,322
Gross Loans	\$342,497,261
Net Deferred (Fees) Costs	\$1,513,937
Allowance for Loan Loss	(\$3,356,957)
Net Loans	\$340,654,242
Fixed Assets	\$19,543,276
Other Assets	\$11,247,280
<b>Total Assets</b>	<b>\$559,467,088</b>
Regular Shares	\$135,729,273
Share Drafts	\$94,806,598
Money Market	\$164,316,821
Escrow Shares	\$527,395
IRA Shares	\$25,586,892
Certificates	\$74,939,348
Business Accounts	\$1,144,547
Total Shares	\$497,050,875
Funds Purchased	\$0
Other Liabilities	\$8,063,670
Total Liabilities	\$505,114,545
Regular Reserves	\$5,672,387
Undivided Earnings	\$55,304,899
Unrealized Gain (Loss)	(\$6,624,742)
Total Equity	\$54,352,543
<b>Total Liabilities &amp; Equity</b>	<b>\$559,467,088</b>

### Delinquent Loans Summary

60 to 179 Days	\$1,816,014
More Than 179 Days	\$117,889
Total	\$1,933,903
Delinquent Loans / Gross Loans	0.56%
Delinquent Loans / Total Assets	0.35%

### Income Statement

	<u>Month to Date</u>	<u>Year to Date</u>
Interest on Loans	\$1,442,363	\$14,570,306
Interest on Investments	\$321,759	\$3,594,633
Total Interest Income	\$1,764,123	\$18,164,939
Dividend Expense	\$203,103	\$1,221,723
Funds Purchased	\$3,108	\$268,426
Total Interest Expense	\$206,210	\$1,490,149
Net Interest Income	\$1,557,913	\$16,674,790
Provision for Loan Loss	\$365,237	\$2,297,939
Net Interest Income after Prov	\$1,192,675	\$14,376,851
Share Fee Income	\$335,531	\$3,609,727
Loan Fee Income	\$95,356	\$780,674
Sold Loan Fee Income	\$1,979	\$124,325
Debit Interchange Income	\$275,702	\$3,024,238
Credit Interchange Income	\$18,970	\$197,462
Income from Reimbursement	\$52,891	\$724,336
Other Misc Income	\$37,361	\$774,433
Other Gain/(Loss)	(\$3,542)	(\$5,802)
Total Non-Interest Income	\$814,248	\$9,229,393
Salary & Benefits	\$761,067	\$8,976,656
Travel & Conference	\$16,882	\$180,155
Occupancy	\$124,379	\$1,448,710
Office Operations	\$754,534	\$2,770,011
Marketing	\$61,522	\$616,839
Loan Expense	\$61,839	\$721,837
Professional & Outside	(\$451,933)	\$596,009
Member Service Operations	\$222,689	\$2,230,778
Other Misc Expense	\$27,805	\$279,271
Insurance Stabilization Expense	\$0	\$0
Total Non-Interest Expense	\$1,578,783	\$17,820,266
<b>Net Income</b>	<b>\$428,140</b>	<b>\$5,785,977</b>



I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Antonio Dias

VP of Finance