Month End Performance Report

September-26

Financial Condition

	Balance
Cash	$129,393,253
Investments	$213,157,268
Total Cash and Investments	$342,550,521
Gross Loans	$1,228,657,810
Net Deferred (Fees) Costs	($4,397,707)
Allowance for Loan Loss	($10,034,767)
Net Loans	$1,214,225,336
Fixed Assets	$31,268,244
Goodwill	$23,429,179
Core Dep. Intangible	$4,332,634
Other Assets	$112,398,031
Total Assets	***$1,728,203,945***
Consumer Shares	$1,252,606,123
Business Shares	$243,801,107
Non-Member Shares	$65,945,221
Total Shares	$1,562,352,451
Funds Purchased	$0
Other Liabilities	$14,363,923
Total Liabilities	$1,576,716,374
Undivided Earnings	$166,203,265
Unrealized Gain (Loss)	($14,715,695)
Total Equity	$151,487,571
Total Liabilities & Equity	***$1,728,203,945***

Delinquent Loans Summary

60 to 179 Days	$7,005,231
More Than 179 Days	$215,683
Total	$7,220,914
Delinquent Loans / Gross Loans	0.59%
Delinquent Loans / Total Assets	0.42%

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

Income Statement

	Month to Date	Year to Date
Interest on Loans	$6,513,547	$56,331,400
Interest on Investments	$986,857	$8,676,394
Equity Profit and Loss	$0	$0
Total Interest Income	$7,500,404	$65,007,794
Dividend Expense	$2,822,749	$24,009,663
Funds Purchased	$870	$539,402
Total Interest Expense	$2,823,619	$24,549,065
Net Interest Income	$4,676,785	$40,458,729
Provision for Loan Loss	$150,520	$5,733,878
Net Interest Income after Prov	$4,526,265	$34,724,851
Reimbursements & Rebates	$33,914	$546,702
Member Services Fees	$533,289	$4,532,944
Loan Servicing Fees	$77,808	$708,315
Misc. Operating Income	$956,337	$8,379,932
Total Non-Interest Income	$1,601,349	$14,167,893
Salary & Benefits	$1,493,353	$12,779,211
Office Operations	$503,816	$4,588,326
Loan Servicing	$173,585	$1,370,288
Travel & Conference	$54,530	$441,480
Marketing	$167,709	$1,353,109
Occupancy	$260,291	$2,237,424
Member Service Operations	$654,103	$5,969,161
Professional & Outside	$164,389	$1,601,977
Other Misc Expense	$266,012	$2,382,687
Total Non-Interest Expense	$3,737,787	$32,723,662
Net Income	***$2,389,827***	***$16,169,082***

Capital Ratio

To be considered well capitalized a credit union must have a net-worth ratio of at least 7%

Capital Ratio 9.62%

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Lerissa Malig, SVP Finance and Accounting

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