



Month End Performance Report February-26

Financial Condition

	<u>Balance</u>
Cash	\$184,891,251
Investments	<u>\$193,751,340</u>
Total Cash and Investments	\$378,642,591
Gross Loans	\$1,161,295,565
Net Deferred (Fees) Costs	(\$713,778)
Allowance for Loan Loss	<u>(\$8,761,735)</u>
Net Loans	\$1,151,820,052
Fixed Assets	\$28,555,933
Goodwill	\$25,006,143
Core Dep. Intangible	\$4,951,465
Other Assets	\$90,703,616
Total Assets	<u><u>\$1,679,679,801</u></u>
Consumer Shares	\$1,173,361,049
Business Drafts	\$238,259,636
Non-Member Shares	<u>\$73,020,859</u>
Total Shares	\$1,484,641,544
Funds Purchased	\$32,500,000
Other Liabilities	<u>\$17,623,017</u>
Total Liabilities	<u><u>\$1,534,764,561</u></u>
Undivided Earnings	\$153,481,668
Unrealized Gain (Loss)	<u>(\$8,566,428)</u>
Total Equity	\$144,915,240
Total Liabilities & Equity	<u><u>\$1,679,679,801</u></u>

Income Statement

	<u>Month to Date</u>	<u>Year to Date</u>
Interest on Loans	\$5,714,309	\$11,930,707
Interest on Investments	\$1,024,471	\$1,788,168
Equity Profit and Loss	<u>\$0</u>	<u>\$0</u>
Total Interest Income	\$6,738,780	\$13,718,875
Dividend Expense	\$2,361,888	\$4,866,654
Funds Purchased	<u>\$103,711</u>	<u>\$220,034</u>
Total Interest Expense	\$2,465,600	\$5,086,689
Net Interest Income	\$4,273,180	\$8,632,186
Provision for Loan Loss	<u>\$625,000</u>	<u>\$1,250,000</u>
Net Interest Income after Prov	\$3,648,180	\$7,382,186
Reimbursements & Rebates	\$92,048	\$129,714
Member Services Fees	\$457,774	\$984,277
Loan Servicing Fees	\$71,439	\$159,974
Misc. Operating Income	<u>\$927,055</u>	<u>\$1,847,855</u>
Total Non-Interest Income	\$1,548,316	\$3,121,820
Salary & Benefits	\$1,327,054	\$2,569,057
Office Operations	\$483,921	\$989,406
Loan Servicing	\$149,784	\$330,730
Travel & Conference	\$31,369	\$71,582
Marketing	\$170,743	\$300,621
Occupancy	\$181,339	\$433,274
Member Service Operations	\$640,864	\$1,354,925
Professional & Outside	\$258,347	\$426,624
Other Misc Expense	<u>\$311,930</u>	<u>\$580,303</u>
Total Non-Interest Expense	\$3,555,350	\$7,056,522
Net Income	<u><u>\$1,641,146</u></u>	<u><u>\$3,447,485</u></u>

Capital Ratio

To be considered well capitalized a credit union must have a net-worth ratio of at least 7%

Capital Ratio 9.14%

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Celyna Cervantes, Chief Experience Officer

