



## Month End Performance Report August-23

### Financial Condition

	<u>Balance</u>
Cash	\$28,214,412
Investments	\$219,286,159
Gross Loans	\$797,520,451
Net Deferred (Fees) Costs	\$2,169,944
Hedge Item Basis Adjustment	(\$1,690,691)
Allowance for Loan Loss	(\$2,242,019)
Net Loans	\$795,757,686
Fixed Assets	\$20,383,694
Other Assets	\$68,167,195
<b>Total Assets</b>	<b><u>\$1,131,809,147</u></b>
Regular Shares	\$238,453,954
Share Drafts	\$173,416,615
Money Market	\$222,876,934
Escrow Shares	\$2,119,493
IRA Shares	\$26,715,257
Certificates	\$190,438,669
Non-Member CDs	\$45,032,756
Business Regular Shares	\$7,202,781
Business Checking	\$33,532,640
Business Money Market	\$7,368,310
Business Certificates	\$3,487,608
Total Shares	\$950,645,017
Funds Purchased	\$78,000,000
Other Liabilities	\$12,587,533
Total Liabilities	\$1,041,232,550
Regular Reserves	\$0
Undivided Earnings	\$114,833,271
Unrealized Gain (Loss)	(\$24,256,674)
Total Equity	\$90,576,597
<b>Total Liabilities &amp; Equity</b>	<b><u>\$1,131,809,147</u></b>

### Delinquent Loans Summary

60 to 179 Days	\$712,844
More Than 179 Days	\$139,630
Total	\$852,474
Delinquent Loans / Gross Loans	0.11%
Delinquent Loans / Total Assets	0.08%



### Income Statement

	<u>Month to Date</u>	<u>Year to Date</u>
Interest on Loans	\$3,293,062	\$22,003,064
Interest on Investments	\$406,180	\$3,507,270
Equity Profit and Loss	(\$66,532)	\$74,634
Total Interest Income	\$3,632,710	\$25,584,969
Dividend Expense	\$945,935	\$5,715,259
Funds Purchased	\$342,969	\$1,403,664
Total Interest Expense	\$1,288,905	\$7,118,924
Net Interest Income	\$2,343,806	\$18,466,045
Provision for Loan Loss	\$223,234	(\$210,828)
Net Interest Income after Prov	\$2,120,571	\$18,676,873
Share Fee Income	\$384,294	\$2,860,806
Loan Fee Income	\$61,039	\$380,003
Sold Loan Fee Income	\$763	\$6,204
Debit Interchange Income	\$425,676	\$3,419,457
Credit Interchange Income	\$20,942	\$207,892
Income from Reimbursement	\$53,568	\$452,578
Other Misc Income	\$181,661	\$1,601,553
Other Gain/(Loss)	(\$3)	\$241,697
Total Non-Interest Income	\$1,127,940	\$9,170,191
Salary & Benefits	\$907,311	\$7,621,249
Travel & Conference	\$13,138	\$162,351
Occupancy	\$150,861	\$1,095,079
Office Operations	\$312,086	\$2,009,115
Marketing	\$63,895	\$458,934
Loan Expense	\$139,344	\$1,039,551
Professional & Outside	\$102,037	\$918,782
Member Service Operations	\$373,525	\$2,865,742
Other Misc Expense	\$26,560	\$235,687
Total Non-Interest Expense	\$2,088,756	\$16,406,490
<b>Net Income</b>	<b><u>\$1,159,755</u></b>	<b><u>\$11,440,574</u></b>

### Capital Ratio

*To be considered well capitalized a credit union must have a net-worth ratio of at least 7%*

Capital Ratio 10.15%

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Antonio Dias

Chief Financial Officer