



Month End Performance Report

January-24

Financial Condition

| | <u>Balance</u> |
|---------------------------------------|-------------------------------|
| Cash | \$36,234,709 |
| Investments | \$216,349,223 |
| Gross Loans | \$838,389,514 |
| Net Deferred (Fees) Costs | \$2,071,651 |
| Hedge Item Basis Adjustment | (\$739,723) |
| Allowance for Loan Loss | (\$2,502,935) |
| Net Loans | \$837,218,507 |
| Fixed Assets | \$22,697,305 |
| Other Assets | \$71,267,736 |
| Total Assets | <u>\$1,183,767,481</u> |
| Regular Shares | \$224,762,087 |
| Share Drafts | \$171,497,375 |
| Money Market | \$219,293,109 |
| Escrow Shares | \$1,836,338 |
| IRA Shares | \$25,246,708 |
| Certificates | \$239,380,851 |
| Non-Member CDs | \$44,264,000 |
| Business Regular Shares | \$8,613,047 |
| Business Checking | \$31,312,477 |
| Business Money Market | \$9,617,760 |
| Business Certificates | \$4,847,102 |
| Total Shares | \$980,670,854 |
| Funds Purchased | \$93,000,000 |
| Other Liabilities | \$10,055,843 |
| Total Liabilities | \$1,083,726,698 |
| Regular Reserves | \$0 |
| Undivided Earnings | \$120,121,744 |
| Unrealized Gain (Loss) | (\$20,080,961) |
| Total Equity | \$100,040,783 |
| Total Liabilities & Equity | <u>\$1,183,767,481</u> |

Delinquent Loans Summary

| | |
|---------------------------------|-------------|
| 60 to 179 Days | \$1,620,762 |
| More Than 179 Days | \$95,207 |
| Total | \$1,715,970 |
| Delinquent Loans / Gross Loans | 0.20% |
| Delinquent Loans / Total Assets | 0.14% |



Income Statement

| | <u>Month to Date</u> | <u>Year to Date</u> |
|--------------------------------|-------------------------|-------------------------|
| Interest on Loans | \$3,716,292 | \$3,716,292 |
| Interest on Investments | \$523,869 | \$523,869 |
| Equity Profit and Loss | \$25,206 | \$25,206 |
| Total Interest Income | \$4,265,366 | \$4,265,366 |
| Dividend Expense | \$1,439,269 | \$1,439,269 |
| Funds Purchased | \$361,240 | \$361,240 |
| Total Interest Expense | \$1,800,509 | \$1,800,509 |
| Net Interest Income | \$2,464,857 | \$2,464,857 |
| Provision for Loan Loss | \$568,804 | \$568,804 |
| Net Interest Income after Prov | \$1,896,053 | \$1,896,053 |
| Share Fee Income | \$400,965 | \$400,965 |
| Loan Fee Income | \$61,151 | \$61,151 |
| Sold Loan Fee Income | \$729 | \$729 |
| Debit Interchange Income | \$419,354 | \$419,354 |
| Credit Interchange Income | \$37,402 | \$37,402 |
| Income from Reimbursement | \$44,381 | \$44,381 |
| Other Misc Income | \$183,053 | \$183,053 |
| Other Gain/(Loss) | \$6,299 | \$6,299 |
| Total Non-Interest Income | \$1,153,334 | \$1,153,334 |
| Salary & Benefits | \$1,021,241 | \$1,021,241 |
| Travel & Conference | \$28,836 | \$28,836 |
| Occupancy | \$166,499 | \$166,499 |
| Office Operations | \$278,208 | \$278,208 |
| Marketing | \$74,869 | \$74,869 |
| Loan Expense | \$134,134 | \$134,134 |
| Professional & Outside | \$129,388 | \$129,388 |
| Member Service Operations | \$333,648 | \$333,648 |
| Other Misc Expense | \$27,137 | \$27,137 |
| Total Non-Interest Expense | \$2,193,960 | \$2,193,960 |
| Net Income | <u>\$855,428</u> | <u>\$855,428</u> |

Capital Ratio

To be considered well capitalized a credit union must have a net-worth ratio of at least 7%

Capital Ratio 10.15%

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Katelyn Brown

VP Accounting & Finance